

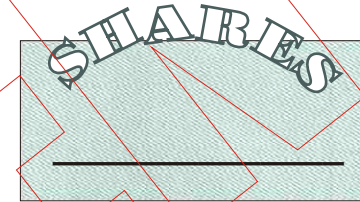
AFRICA TALK NEWSPAPER (SA)

INCORPORATED UNDER THE LAWS OF THE REPUBLIC OF SOUTH AFRICA

BEARER SHARES

**TRANSFER SUBJECT TO
LEGEND IN SHAREHOLDER
AGREEMENT**

SEE SHAREHOLDER'S AGREEMENT
FOR CERTAIN DEFINITIONS



This certifies that

Is the owner of

Shares in Africa TALK NEWSPAPER*

FULLY PAID AND NON-ASSESSABLE SHARES OF THE COMMON STOCK, R1.00 PER VALUE OF
Africa TALK NEWSPAPER

(Hereinafter called the "Corporation"), transferable on the books of the Corporation by the holder hereof in person or authorised attorney, upon surrender of the Certificate properly endorsed. This certificate and the shares represented hereby are issued and shall be held subject to all provisions of the Articles of Incorporation, as amended, and the Bylaws of the Corporation, as amended (copies of which are on file at the office of the Transfer Agent), to all of which the holder of the Certificate by acceptance hereof assents. This Certificate is not valid unless countersigned and registered by the Transfer Agent. Witness the facsimile Corporation stamp and the facsimile signatures of its duly authorised officers.

Validation
Seal
Goes Here

DATE: _____

PUBLISHER

FINANCE DIRECTOR

Countersigned: Sibongile Ngobeni Attorneys
10th Floor, Meubel Sentrum Building
Cnr. Kerk & Mooi Streets, JHB, 2001

TRANSFER AGENT - AUTHORISED SIGNATURE

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